INDO TECH

May 01, 2024

Department of Corporate Services **Bombay Stock Exchange Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532717 Listing Department **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: INDOTECH

Sub: Disclosure under Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In reference to our earlier submission to the exchange on the above subject dated April 29, 2024, as per directions of the exchange for a fresh corporate announcement, we hereby submit the following details to be provided at the time of occurrence of the event;

(a)	expected quantum of loss/damage caused;	No quantum of loss/ damage is assessable now since the financial impact could be ascertained only basis of consequential loss/ damages, if any, sustained by the company.
(b)	whether loss/damage covered by insurance or not including amount;	The loss/ damage, if any shall not be covered by insurance
(c)	estimated impact on the production/operations in case of strikes/lock outs;	The temporary halt of production operation may affect the production plan which in turn shall delay the execution and delivery of products.
(d)	factory/unit where the strike/lock out takes place including reasons for such strike	The disturbances in the production operation has taken plan in the company factory's premises located in Kancheepuram (Registered Office) The production operations of the company have been temporarily halted with effect from Monday, April 29, 2024, on account of the disturbances caused by the workers owing to the difference of opinion in computation of VDA (Variable Dearness Allowance).

It is further informed that the difference of opinion between the management and the workers is being resorted by way of conciliation application before the Assistant Commissioner of Labour (ACL) of the relevant jurisdiction and the same is posted for hearing on May 03, 2024. We further submit that the further course of proceedings before the ACL and outcome of the hearing shall be disclosed to the Stock Exchange from time to time.

We kindly request you to take the same on record and oblige.

For Indo Tech Transformers Limited

Manikandan M Company Secretary and Compliance Officer Membership Number: A65166

INDO TECH TRANSFORMERS LIMITED

A Subsidiary of Shirdi Sai Electricals Limited

CIN: L29113TN1992PLC022011

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